TRINITY
ECONOMIC DEVELOPMENT
CORPORATION

Funding Assistance

Application

Trinity Economic Development Corporation

101 West Madison Street

Trinity, TX 75862

(936) 594-2507

Trinity EDC Mission Statement:

"The Trinity Economic Development Corporation exists to improve the quality of life for all Trinity residents by attracting investment, supporting business growth, and building a stronger, more vibrant community".

The TEDC was created by the City of Trinity in August 1997 and is supported by a local one-half cent sales tax. These funds provide the resources for TEDC to market the community, provide cash incentives for new investments and jobs. TEDC is governed by a seven-member Board of Directors, appointed by the City Council of Trinity. TEDC Board of Directors adopts a new Strategic Plan every two years to guide the development, re-development and community enhancement in the City of Trinity.

TYPE B ELIGIBLE PROJECTS: Land, buildings, equipment, facilities, improvements, and expenditures that are for the creation and retention of primary jobs and suitable for the development, retention, or expansion of the following types of projects: manufacturing, industrial, research & development, recycling, small warehouses, distribution centers, regional or national corporate headquarters, closed or realigned military bases, and primary job training facilities by higher education institutions. Other eligible projects include retail and commercial projects, projects that improve community quality of life, including parks, professional and amateur sport and athletic facilities, tourism and entertainment facilities.

Chapters 501-505, Local Government Code is the section of the Texas law that contains the rules governing the uses of the economic development sales tax, including eligible uses of revenues and procedures that must be followed to enact the tax. **TEDC may limit those projects acceptable under State Law further as a matter of policy.**

TEDC accepts requests for incentives and assistance regardless of race, color, age, religion, disability, sex, or national origin.

Complete this form and submit all required documentation if you would like to make a formal request for incentives and assistance.

Thank you for your interest in Trinity. Applications for incentive or assistance from TEDC must be approved by the TEDC Board of Directors in an open meeting. All incentives or assistance must be contractually tied to certain performance criteria on the part of the requesting entity under Texas law. Before a project may be considered and awarded any funds, the following application and supporting documents must be completed and submitted to the TEDC office.

An application does not guarantee an incentive grant or assistance of any kind.

Where no response is possible, it should be marked N/A.

Draft or incomplete applications will not be accepted.

Applications may be reviewed by 3rd party legal or accounting services.

TEDC may request additional information.

NO GUARANTY OF CONFIDENTIALITY

TEDC'S DELIBERATIONS WITH RESPECT TO SUBMITTED APPLICATIONS AND THE INFORMATION CONTAINED IN SUCH APPLICATIONS ARE GENERALLY EXCEPTED FROM THE TEXAS OPEN MEETINGS ACT AND/OR THE TEXAS PUBLIC INFORMATION ACT; BUT INFORMATION PROVIDED ON THE APPLICATION MAY BE SUBJECT TO RELEASE TO THE PUBLIC PURSUANT TO THE TEXAS PUBLIC INFORMATION ACT. WHILE TEDC WILL ENDEAVOR TO USE REASONABLE EFFORTS TO MAINTAIN THE CONFIDENTIALITY OF APPLICANT'S INFORMATION DURING THE NEGOTIATION PHASE, TEDC IS NOT AND SHALL NOT BE LIABLE FOR ANY DISCLOSURE OF APPLICANT'S INFORMATION AT ANY TIME; AND TEDC DOES NOT GUARANTY THAT THE INFORMATION IN THIS APPLICATION WILL REMAIN CONFIDENTIAL. APPLICANT HEREBY AGREES TO RELEASE TEDC AND TO INDEMNIFY AND HOLD TEDC HARMLESS FROM ANY AND ALL CLAIMS OF WHATSOEVER NATURE ARISING FROM OR RELATING TO THE RELEASE OF ANY OF APPLICANT'S INFORMATION DURING OR AFTER THE DELIBERATION PROCESS. IF THE APPLICATION IS APPROVED, ALL THE APPLICANT'S INFORMATION WILL THEN BE SUBJECT TO PUBLIC DISCLOSURE UNDER THE TEXAS PUBLIC INFORMATION ACT.

City of Trinity Economic Development Corporation

Funding Assistance Application

Applicant Information

Business/Organization Name: _____

Business Type:

☐ Corporation

☐ LLC

☐ Sole Proprietor

☐ Partnership

☐ Nonprofit

☐ Other: _____

Physical Address: _____

Mailing Address (if different): _____

Primary Contact:

Name: _____

Title: _____

Phone: _____

Email: _____

Website (if applicable): _____

Project Information

Project Name: _____

Project Address: _____

Total Project Cost:

$_____

Amount Requested from Trinity EDC:

$_____

Has this project already started?

☐ Yes

☐ No

If yes, explain:

Project Description

Describe your project and what funding will be used for.

Economic Impact

Please describe how this project will benefit the City of Trinity.

☐ Create new jobs

Number of full-time jobs: _____

Number of part-time jobs: _____

☐ Retain existing jobs

Number retained: _____

☐ Expand an existing business

☐ Improve a commercial property

☐ Attract visitors

☐ Increase tax base

☐ Revitalize downtown

☐ Other: _____

Project Timeline

Estimated Start Date: _____

Estimated Completion Date: _____

Funding Sources

Please list all funding sources for this project.

Source	Amount
Applicant Contribution	$_____
Bank Loan	$_____
Grant	$_____
Other	$_____

Litigation

Is the company or any of its principals involved in any pending or current litigation or administrative proceedings or any outstanding administration orders, judgements, or injunctions to include company officials or any of the principals involved in bankruptcy (for the past five years).

☐ Yes

☐ No

If yes, please attach a narrative explaining the litigation and any other additional documentation as needed.

Required Supporting Documentation

Please attach the following documents, clearly labeled.

☐ Project budget

☐ Cost estimates or contractor quotes

☐ Site plan or drawings

☐ Photos of existing conditions

☐ Proof of property ownership or lease

☐ Business plan and projected financial statements (new businesses) reviewed by SBDC

☐ Audited financial statements for last 3 years (existing businesses)

☐ Most recent financial statements (existing businesses, if requested)

☐ Proof of funding sources

☐ Non-refundable application fee: $250.00

Certifications

I certify that the information contained in this application is true and complete to the best of my knowledge. I understand that submission of this application does not guarantee funding.
I understand that the Trinity Economic Development Corporation may request additional information before considering this request. I understand that any funds awarded will require a written performance agreement approved by the Trinity EDC Board of Directors and will include performance requirements and reporting obligations.

Applicant Signature:

Printed Name:

Date:

Please submit your completed application and all required supporting documentation to Trinity City Hall, 101 West Madison Street, Trinity, Texas, to the attention of the Trinity Economic Development Corporation.